Year 13 Economics Worksheet 1

Consumer Behaviour

Essay Writing

Consumers make choices about what goods and services to buy with their limited income.

In light of the above statement, discuss the following:

- definitions of budget line, indifference curve and consumer equilibrium **(3 marks)**
- any **three** features of a budget line **(3 marks)**
- **three** conditions to be met in order to achieve consumer equilibrium using budget line and indifference curve theory. **(3 marks)**

For marker's use only:

Introductio		Content		Conclusion
½	3	3	3	½

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